

General Terms and Conditions for the Purchase of Goods

(Version of September 2024)

1. Scope. Unless otherwise agreed in writing, these General Terms and Conditions for the Purchase of Goods (the "Conditions") apply exclusively to every Contract (as defined below) to the exclusion of any other terms that the person or entity (the "Contractor") from whom we purchase the goods or services (the "Goods") seeks to impose or incorporate, or which are implied by trade, custom, practice or course of dealing. Unless expressly approved by us in writing, any additional or conflicting terms and conditions contained in, attached to or referred to in the Contractor's documentation or other prior or later communication from the Contractor to us shall have no effect on the purchase of the Goods and are expressly rejected by us. "Contract" as used herein shall mean any agreement for the purchase of Goods made by us or on our behalf. Specifications referred to on the face of this Order shall be deemed to be an integral part hereof as if fully set herein.

2. Quote; Conclusion of a Contract.

- Any quote for Goods given by the Contractor shall be free of charge and we shall only be obliged to pay for the same if we have agreed to do so in writing.
- An order (whether set out in our purchase order form or in our written acceptance of the Contractor's quotation or a similar document) (the "Order") constitutes an offer from us to purchase the Goods in accordance with these Conditions. Such Order shall be deemed to be accepted on the earlier of (a) the signing of a written Contract between the parties to which these Conditions are attached, (b) the Contractor issuing an acceptance of the Order; and (c) the Contractor doing any act consistent with fulfilling the Order, at which point a Contract between the Contractor and us for the sale and purchase of the Goods in accordance with these Conditions shall come into existence.
- 2.3 The Contractor's acceptance of this Order shall constitute a warrant to the Buyer that the prices specified do not exceed any applicable maximum selling price. The Contractor agrees that in the event of the Government of India, pursuant to any applicable legislation or by valid order, rule or regulation issued thereunder, shall establish a maximum price for any of the goods covered by this Order which is lower that the prices stated herein, the price to be paid hereunder effected to such goods shall be such maximum price in effect as of the date of delivery of such goods. The establishment of any such selling price shall not otherwise affect the right of the parties hereunder nor shall it constitute a cause for termination or avoidance of this Order by either of the parties hereto.

3. Warranty and Guarantee.

- The Contractor warrants that the Goods shall: (a) correspond with their description and any applicable specification that is agreed between the Contractor and us; (b) be of satisfactory quality and fit for any purpose held out by the Contractor or made known to the Contractor by us expressly or by implication, and in this respect we rely on the Contractor's skill and judgment; (c) be delivered with good and marketable title and free from liens or encumbrances, and (d) be free from defects in design, material and workmanship and remain so for at least 24 months after delivery (the "Warranty Period"). This Warranty Period shall also apply to any reworked, repaired or replaced Goods; and (e) comply with all applicable statutory and regulatory requirements relating to safety standards, the manufacture, labelling, registration, packaging, storage, handling and delivery of the Goods. In respect of services, the Contractor warrants that they shall be performed: (a) in accordance with best practice in the Contractor's industry, profession or trade; (b) using only employees, agents, subcontractors including individuals that the Contractor, its subcontractors, vendors, carriers or other agents engage in relation with the performance of the Contractor's obligations (hereafter collectively the "Contractor Personnel") who are suitably skilled and experienced to perform the tasks assigned to them; and (c) using the best quality goods, materials, standards and techniques. The Contractor shall ensure that at all times it has and maintains all the licences, authorisations, consents and permits, including road permits, required to carry out its obligations under the Contract.
- 3.2 Where applicable, the Contractor warrants that it has all the necessary authorisations, permissions and licences for the shipment of hazardous material (as defined by applicable laws).
- 3.3 We will inspect the Goods only for the purpose of identifying obvious external damage or obvious deviations in terms of specifications and quantity. If we consider that the Goods do not conform or are unlikely to comply with the Contractor's undertakings in Section 3.1, we shall inform the Contractor and the Contractor shall immediately take such remedial action as is necessary to ensure compliance.
- 3.4 The Contractor's obligations and liabilities under this Contract shall apply notwithstanding: (a) any review or clearance provided by us; (b) the provision of items or information by us; (c) any assistance provided by us to the Contractor Personnel; (d) payment for the Goods; and (e) any right we are entitled to exercise under this Contract including a right to inspect and audit.
- 3.5 The Contractor shall at our request and costs do or procure all such acts and execute or procure the execution (as a deed or otherwise) of all such documents as may from time to time be necessary in our opinion to give full effect to the Contract and to vest in us the full benefit of the assets, rights and benefits to be transferred to us under the Contract.
- Unless otherwise specified, acceptance of any of the goods shall not discharge the Contractor from liability for damages or other Legal remedy for any breach of any condition or warranty contained herein or implied by law, and if after accepting the goods or any of them any discrepancies or defects therein, either in material or workmanship or otherwise, become known to us and such defect amounts to a breach of any condition or warranty contained herein or implied by law, we shall within three weeks after delivery, notify the Contractor of such defects and shall (in addition to any rights or remedies that we may possess) be entitled to reject the defective goods.
- 3.7 Unless otherwise specified, the Contractor hereby guarantees all goods supplied towards workmanship, materials, performance etc. for a period of 18 months from the date of delivery
- 4. Intellectual Property Rights. Any and all intellectual property rights anywhere in the world (including without limitation domain names, patents, design rights, utility rights, copyrights and moral rights, including rights in computer software and databases, rights in source codes, trademarks, trade names, logos, trade secrets, know-how, data, conclusions, technical and/or commercial findings, rights of use and any application or the right to make application for any of the above) existing now or at any time in the future and whether registered or registrable or not (the "Intellectual Property Rights") in (a) the Goods, materials and other tangible property to be produced for, or supplied to us by the Contractor and (b) all work created by the Contractor or Contractor Personnel in the course of performing the services under the Contract including, but not limited to, documents, drawings, designs, samples, test results, analysis, studies, reports, work product, plans, specifications, or software ((a) and (b) collectively referred to as the "Work") shall vest in us immediately upon creation to the fullest extent permitted by applicable law. The Contractor hereby grants, assigns and transfers to us all Intellectual Property Rights, title and interest in all Work and shall do (or procure to be done) all such further acts and things and the execution of all such documents as may be required for the purpose of securing for us the full benefit of such Intellectual Property Rights, title and interest. Insofar as such an assignment and transfer is not, wholly or in part, possible due to applicable law, the Contractor hereby grants to us and our worldwide Holding company/ Associate companies/ subsidiary companies/ fellow subsidiary companies as defined under the Companies Act 2013 (collectively referred to as the "Affiliates") an exclusive, royalty-free, worldwide, perpetual right and license to use, sub-license, reproduce, amend, sell, offer for sale, import or export the Work. Where the Work will incorporate Intellectual Property Rights owned by the Contractor prior to the conclusion of the Contract (the "Background IPR"), the Contractor shall advise us of this in writing prior to the conclusion of the Contract and obtain our approval before proceeding. The Contractor hereby grants a nonexclusive, royalty-free, worldwide, perpetual right and license to use (as a whole or in parts) such Background IPR and to sublicense to our Affiliates, reproduce, amend, sell, offer for sale, import or export any Work,



which incorporates or is based on such Background IPR. The Contractor shall under no circumstances, allow Work be used by a third party. The Contractor shall not make supplies of the articles made with the help of the Work to any party other than the us.

Transportation of the Goods, Certificates and Correspondence. 5.

- 5.1 The Contractor shall ensure that the transportation of the Goods complies with all applicable laws and regulations (including those in respect of tariff, transportation and packaging) and that each correspondence, bill of lading, packing sheet, package or container (as applicable) shall clearly indicate our Order number, the date of the Order, delivery address, the applicable material name and/or material number specified by us and such other information as required by us.
- 5.2 Packing, Forwarding & Insurance to be borne by the Contractor unless otherwise specified
- The Contractor shall ensure that all packages containing material supplied under the Order bear labels mentioning Product name, 5.3 Manufacturer name, Manufacturing date, Batch No, Gross weight, Net weight & Tare weight of material as may be applicable
- 5.4 The unit load weight (from 1 ton onwards) shall be affixed to the Goods in a visible and indelible manner.
- Test Certificate/Certificate of Analysis of the respective material supplied along with the material supplied under this Order. 5.5
- In the event that any other certificate/ documentation is required or agreed between us to be provided for the acceptance of the Goods, such 5.6 documentation shall be provided by the Contractor free of charge.

6.

- <u>Delivery and Delay; Product Information; Title in the Goods; Activities at our Jobsite.</u>

 Unless agreed otherwise by us in writing, the Contractor shall deliver the Goods DDP (INCOTERMS® 2020) to the location set out in the Order 6.1 or to such location as instructed by us prior to delivery. Notwithstanding the agreed INCOTERMS®, "Delivery" of the Goods shall be completed upon the completion of unloading of the Goods at the final delivery location or our acceptance of the performance, as applicable.
- The Contractor shall, prior to delivery and in a timely manner, provide us with all necessary product information especially those with respect to 6.2 product composition and shelf life/service life including but not limited to safety data sheets, certificate of analysis, processing advice, labelling regulations, assembly instructions, workers' protection measures as well as any amendments of the foregoing.
- The quantity of goods delivered by the Contractor, must not exceed that mentioned on the face Order. We assume no obligation in relation to 6.3 any goods delivered in excess of those specially ordered
- Deliveries shall be made in the quantities and at the dates and times specified in the Order. Time is of the essence in this regard. Without 6.4 prejudice to any other rights or remedies we may have for late delivery or performance, the Contractor shall inform us without undue delay and in writing in the event it appears that it may not be able to perform its obligations within the agreed time period.
- In case of non- performance of the obligations by the Contractor, or delay in delivery of goods, we reserve the right to purchase the goods 6.5 from elsewhere and at our sole discretion may recover, from the Contractor, the cost & incidental charges incurred on such purchase.
- In the event of a discrepancy in weight or volume, the weight or volume established by us upon Delivery shall prevail unless proven to be in error.
- 6.7
- Title and risk in the Goods shall pass to us upon Delivery.

 In the event that performance by the Contractor is subject to documents or information to be provided by us, the Contractor may claim in its 6.8 defence of its late performance that documents or information required from us have not been provided only if it has not received such documents or information within a reasonable period despite having sent us a reminder.
- All information including drawings and other materials which we require for using, assembling, operating, servicing or repairing the Goods shall 6.9 be provided to us by the Contractor in good time but latest upon Delivery without any charge and without us having to request the same.
- 6.10 The Contractor shall not Deliver the Goods in instalments or provide partial performance without our prior written consent. Where it is so agreed, failure by the Contractor to deliver any one instalment or provide partial performance on time or at all or any defect in an instalment or partial performance, shall entitle us to the remedies set out in Section 11.
- 6.11 If, in the fulfilment of the Contractor's obligations under the Contract, the Contractor and/or Contractor Personnel are required to perform (a) services, or (b) any activities on the Jobsite (as defined below) ((a) and (b) collectively "Activities"), the Contractor shall take all necessary precautions to prevent the occurrence of any accidents, injury or damage to any person or property during such Activities.
- In addition and to the fullest extent permitted by law, the Contractor shall, during the execution of all Activities, ensure that it and all Contractor Personnel comply with: (a) all applicable laws and regulations including but not limited to those relating to environmental protection, health and safety, accident and fire prevention, transport, waste disposal and management and industrial safety; (b) our safety policies, rules and regulations in force at the premises or industrial area where Activities are to be performed (the "Jobsite"); (c) all applicable laws related to the handling of hazardous materials and, if and to the extent the Contractor handles hazardous materials pursuant to any Contract, the Contractor shall maintain an effective management system in relation to environmental protection and the handling of such hazardous materials. If we notify the Contractor of a breach of (a), (b) or (c) above by any Contractor Personnel, the Contractor shall at our request take all necessary measures including forbidding the Contractor Personnel guilty of such breaches from entering the Jobsite.
- The Contractor shall bear the entire risk, statutory and other liabilities and responsibilities, primary and consequential in respect of the workers/agents employed or utilized by them, inter alia, in respect of accidents that may occur in execution of this contract. It is agreed and clearly understood that in the unforeseen event of any injury to any of the Contractor's employees/ agents/representative due any accident at the Job Site, we shall not be liable or be held responsible for the same.
- To the extent that its performance of the Contract generates waste, whether at the Jobsite or otherwise, the Contractor shall recycle or remove such waste at its expense
- In addition, the Contractor shall comply with the following requirements as may be applicable: 6.15
 - The Contractor's vehicle entering the job site should be accompanied by a cleaner along with the driver having a valid driver's license. 6.15.1
 - 6.15.2 The said vehicles shall comply by the requirements of "Central Motor vehicles Rules" for carrying hazardous substances.
 - The said vehicle should carry necessary documents, namely Valid Vehicle Registration, Insurance Certificate & PUC, TREM Card / 6.15.3 MSDS for the material.
 - 6.15.4 Contractor to ensure that any new Equipment brought inside the company premises is validated by our Engineering & Safety team before carrying it to the plant.
 - Contractor shall Check and comply with the site-specific mandatory PPE (Personnel Protection Equipment like Safety shoes, Goggle etc) 6.15.5
 - Contractor shall obtain a valid Work Permit from the intended user at least 2 days in advance which shall include the Names of people 6.15.6 visiting, Date of visit, PPE, Tools, etc.
 - 6.15.7 Contractor shall submit Accident policy coverage documents or ESI insurance details to the Company Site services /Admin department. Contractor's must submit Workmen compensation policy/ ESIC documents/ personal accident policy before commencing the job inside the company premises.

Quality Assurance / IT Security.

- The Contractor shall maintain an internationally-recognised quality assurance system (e.g. as published by the International Organisation for Standardisation). We reserve the right to audit the Contractor's quality assurance system and the Contractor shall provide us with all reasonable assistance and access.
- The Contractor shall maintain an appropriate IT security management system, for example pursuant to DIN EN ISO/IEC 27001. Upon request, 7.2 the Contractor will provide us with respective proof and appoint a responsible person who is in charge for the establishment and implementation of the system. The Contractor shall inform us immediately of any information security incidents concerning the contractual relationship between the Contractor and us.



8. Invoices and Payments; Change of bank accounts

- At the end of each month (unless otherwise provided in the Order or agreed by the parties in writing) during which Goods are delivered and/or services are performed, the Contractor shall submit to the address stated in our Order an invoice/ Delivery Challan in a form satisfactory to us, which meets all applicable tax laws and which sets out separately the value added tax, the Order number and / or Equipment TAG no and each item of Goods delivered and/or services performed.
- 8.2 We shall pay the undisputed amounts within 90 days of the later of (a) receipt of the correctly rendered invoice, and (b) Delivery of the Goods or acceptance of performance by us. Notwithstanding the foregoing, any payment otherwise due on a Saturday, Sunday or public holiday (as applicable to the Delivery location) shall be due on the following business day. Payment shall be considered to be made when payment by electronic funds transfer is initiated by us.
- 8.3 Payments will be subject to deduction of withholding taxes (TDS), at applicable rates specified in Law on the date of booking of the invoice or payment whichever is earlier. TDS certificate will be provided to the Contractor as per the timelines provided under the Income Tax Act, 1961.
- 8.4 Without prejudice to any other rights or remedies we may have, we shall be entitled to set off at our sole discretion any and all receivables payable to us from the Contractor against any sum owed by us or our Affiliates to the Contractor. Such receivables payable to us from the Contractor shall inure to the benefit of our Affiliates as joint and several creditors. The same shall apply to rights of retention and other defences and exceptions.
- 8.5 Order No. and/or Equipment TAG No. (whichever applicable) must appear on each commercial Invoice/ Delivery challan for Goods that may be supplied under this Order. All Commercial invoices issued under this Order shall be provided in Duplicate
- 8.6 Transporter copy of invoice must accompany the respective material consignment.
- 8.7 The Contractor shall notify us in writing of any intended changes to its bank accounts with a notice period of three months via the known contacts. We reserve the right to verify the plausibility and validity of a new bank account by means of our own process and to instruct payments on a new bank account only after appropriate verification. Delays in payment processing resulting from such verification of the new bank account of the Contractor are the sole responsibility of the Contractor and do not justify any delay in this respect.
- 8.8 **GST E-Invoice Requirement**: In compliance with GST regulations, vendors with a turnover exceeding ₹5 crore are required to submit e-invoices. The Contractor agrees to provide e-invoices generated through the designated e-invoicing platform, including a QR Code and IRN Number, and to adhere to the format and guidelines established under GST Law.
- 8.9 **Withholding Tax (WHT)**: The Contractor acknowledges that payments made against Invoice may be subject to withholding tax as per applicable laws and regulations. We will withhold the necessary amount of tax from payments and remit it to the relevant tax authorities. If the Contractor is eligible for a lower withholding tax rate or exemption, the Contractor must provide us with a valid Lower Deduction Certificate or any other relevant exemption certificate issued by the tax authorities. The Contractor agrees to provide such certificates in a timely manner before or at the time of submitting invoice or proforma invoice for payment. Failure to provide the required documentation will result in withholding tax being applied at the standard rate. The Contractor accepts the net amount received after tax deductions as full payment and agrees to indemnify us against any claims or liabilities related to withholding tax issues.
 - Contractor ensures to mention correct GST No on invoice issued to us as per GST No mentioned on Purchase Order / Agreement / Engagement Letter as may be applicable for each transaction.
- 9. <u>Subcontractors.</u> The Contractor shall not subcontract any of its obligations under the Contract without our prior written consent. The Contractor shall subject the approved subcontractors to the same obligations as those owed to us under the Contract and ensure compliance with such obligations by its subcontractors. It shall be liable for all acts and omissions of the subcontractors.

10. Compliance.

- 10.1 We refer to the documents titled "Code of Conduct", "Policy Statement on Human Rights" and "ESHQE-Policy" which apply exclusively to the companies of the Evonik Industries Group and which are available at http://www.evonik.com/sustainability. We further refer to the "Code of Conduct for Suppliers" which sets out our expectations regarding corresponding standards for our business partners, including suppliers, and which is also available at http://www.evonik.com/sustainability. The Contractor shall implement, maintain and comply with equivalent standards (as demonstrated either by own standards and proceedings or adherence to industry standards) including by establishing, maintaining and documenting appropriate and effective systems.
- 10.2 The Contractor shall comply with the provisions on Combating Bribery, Bribe Solicitation and Extortion of the OECD Guidelines for Multinational Enterprises, and all anti-corruption laws and anti-money laundering laws that are applicable to the contractual relationship between the Contractor and us ("Anti-Corruption and Anti-Money Laundering Laws").
- When fulfilling obligations in relation to our contractual relationship, Contractor shall comply with the Human Rights Obligations and shall procure its suppliers and/or service providers acting in connection with the fulfilment of Contractor's obligations to comply with the Human Rights Obligations and to ensure compliance with the Human Rights Obligations in their supply chains. "Human Rights Obligations" shall mean the obligation to end any violation and take steps to prevent any future violation of Human Rights or (insofar as applicable to goods to be delivered and/or any substances in such goods) Protected Environmental Rights and to prevent or minimise any risks of adverse impacts on Human Rights or Protected Environmental Rights. "Human Rights" shall include the internationally recognized human rights, understood at a minimum as those expressed in the International Bill of Human Rights and the Declaration on Fundamental Principles and Rights at Work of the International Labour Organization (ILO). "Protected Environmental Rights" shall include the rights according to the Minamata Convention on Mercury of 10 October 2013; to the Stockholm Convention of 23 May 2001 on Persistent Organic Pollutants in the version of Regulation (EU) No. 2019/1021 of the European Parliament and of the Council of 20 June 2019 on persistent organic pollutants; and to the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and Their Disposal of 22 March 1989 and the Regulation (EC) No. 1013/2006 of the European Parliament and of the Council of 14 June 2006 on shipments of waste, all of the above as amended from time to time.
- 10.4 Furthermore, the Contractor agrees a) to instruct its officers and employees to comply with the Human Rights Obligations and b) to provide trainings to its officers and employees regarding compliance with the Human Rights Obligations on a regular basis.
- 10.5 The Contractor shall duly inform us upon detection of indications of any severe violation of a Human Rights Obligation in connection with our contractual relationship that occurs or is imminent in Contractor's own operations or its supply chain.
- 10.6 The Contractor shall immediately take any action required to end or minimize a discovered violation and take effective steps to prevent future similar violations of Human Rights Obligations. If a violation of Human Rights Obligations cannot be ended in the foreseeable future, Contractor, together with us, shall without undue delay develop and implement a corrective action plan to terminate the violation or mitigate its impacts.
- 10.7 Without prejudice to any other rights or remedies that may be available to us, we shall be entitled to terminate our contractual relationship for good cause with immediate effect if Contractor (a) does not end a severe violation of Human Rights Obligations and takes effective steps to prevent future similar violations (including the development and implementation of a corrective action plan) within a reasonable timeframe or (b) is in breach of any Anti-Corruption and Anti-Money Laundering Laws.

11. Compliance with Global Trade Regulations, Proof of Origin

11.1 The Contractor will and will cause its employees and its affiliated companies to fully comply with all Trade Control Laws. "Trade Control Laws" shall mean all applicable statutory and regulatory requirements related to export controls, economic sanctions, trade embargoes and boycotts. No goods including tangible and intangible items (in particular technologies and software), technical support or other services to be delivered by Contractor will be directly or indirectly shipped, transferred or performed, exported or re-exported to any country, entity or individual without the approvals required under Trade Control Laws by the designated national authority. Contractor shall not use for delivery/cargo a carrier/vessel owned, leased,



chartered or operated by a sanctioned party or a party affiliated with or operating on behalf of a sanctioned party under Trade Control Laws. Prior to any transaction, including any export of goods, technical support or other services, that is made under or in any way related to our contractual relationship, Contractor shall check and hereby represents and warrants that (a) there will be no infringement of any Trade Control Laws by such transaction also considering the prohibitions of by-passing those Trade Control Laws and (b) the Contractor is not included in any of the restricted party lists maintained by the EU, UN, UK or US.

Without prejudice to any other rights or remedies that may be available to us, we shall be entitled to terminate our contractual relationship or any transaction that is made or in any way related to our contractual relationship for good cause with immediate effect if Contractor fails to comply with the obligations set forth in Section 6.1 above. In addition, Contractor shall indemnify us against, and hold us harmless from, any claims, damages, costs, expenses, liabilities, loss, claims or proceedings whatsoever arising out of, or in connection with, any breach by Contractor of its obligations set forth in Section 11.1 above.

- Remedies and Indemnification.

 If the Goods are not delivered or performed on or by the date they are due, do not comply with the undertakings set out in these Conditions or are defective in any other way, or if our evaluation of the Contractor's performance suggests that the Contractor will not or will not be able to deliver the Goods on or by the date they are due, then, without limiting any of our other rights or remedies, we shall have the right to any one or more of the following remedies, whether or not we have accepted the Goods:
 - to terminate the Contract;
 - (b) to reject the Goods (in whole or in part) and return them to the Contractor at the Contractor's own risk and expense;
 - (c) to require the Contractor, at its own expense, to rework, repair or replace the rejected Goods;
 - (d)to require the Contractor to provide a full refund of the rejected Goods, if payment has already been made;
 - to recover from the Contractor any costs incurred by us in obtaining substitute Goods from a third party or having the defect remedied (e) (whether by ourselves or a third party); and
 - (f) to claim damages for any other costs, loss or expenses incurred by us which are directly or indirectly attributable to the Contractor's failure to carry out its obligations under the Contract.
- The Contractor shall fully indemnify, defend and hold harmless us, our Affiliates and the respective directors, officers and employees of any of the foregoing entities (collectively the "Indemnified Parties") from and against all claims, demands, liabilities, costs, expenses, damages and losses (whether direct or indirect), including any interest, penalties and legal and other professional fees and expenses, awarded against, incurred and/or paid by the Indemnified Parties as a result or in connection with:
 - any claim for actual or alleged infringement of a third party's Intellectual Property Rights arising out of or in connection with the supply or use of the Goods:
 - any claim arising out of or in connection with the supply or use of the Goods, to the extent that such claim arises out of the breach, (b) negligent performance, failure or delay in performance of the Contract by the Contractor or Contractor Personnel; and
 - any claim for death, personal injury or damage to property arising out of or in connection with defects in the Goods and/or during the (c) Activities, to the extent attributable to the acts or omissions of the Contractor or Contractor Personnel.
 - (d) all claims for injury that may be caused to any person by any act of the Contractor or of his agents or servants whether employed by him or not, while in our premises and in respect of any other damage that may be caused to any of our plant, machinery, equipment or property in the course of delivery of the goods
- Our Liability. Regardless of the cause of action, we and the Indemnified Parties shall only be liable for any loss or damage incurred by the 13. Contractor in connection with the Contract to the extent that the same is caused by any act or failure to act (whether sole, joint, or concurrent) on our part or on the part of any Indemnified Party that seriously and substantially deviates from the standard of conduct of a reasonable person acting in the circumstances at the time of the alleged misconduct or that is in reckless disregard of or indifference to harmful consequences which such person knows, or should have known, such act or failure to act would have. We and the Indemnified Parties shall under no circumstances whatsoever be liable for any loss of profit, loss of revenue, loss of use or any indirect or consequential loss arising under or in connection with the Contract, regardless of the cause, including breach of contract, tort (including negligence), strict liability or otherwise by or of any of the Indemnified Parties. Nothing herein or in the Contract shall limit either party's liability for: (a) death or injury caused by negligence or the negligence of a party's directors, officers or employees; (b) fraud or fraudulent misrepresentation; or (iii) any matter in respect of which it would be unlawful to exclude or restrict liability.
- 14. Insurance. During the term of the Contract and the Warranty Period, the Contractor shall procure and maintain in force with a reputable insurance company professional liability insurance, product liability insurance and public liability insurance on terms customary to the industry but in any event with a minimum coverage of \$\$5 million per occurrence (or such other amount as agreed in writing) to cover such heads of liability as may arise under or in connection with the Contract. The Contractor shall provide documentation of its insurance coverage upon our request.
- Confidentiality. The Contractor shall keep strictly confidential any information, knowledge and tangible materials including but not limited to 15. technical and other data, measured values, techniques, business experience, business secrets, know-how, drawings and other documentation (the "Confidential Information") received from or disclosed by, whether directly or indirectly, any of the Indemnified Parties or on its behalf. The Contractor shall not disclose Confidential Information to third parties and shall use it only for the purpose of performing its obligations under the Contract. The Contractor shall disclose Confidential Information to Contractor Personnel only to the extent required for the performance of the Contract and provided that prior to the disclosure of any Confidential Information to such Contractor Personnel, the relevant Contractor Personnel is made aware of the confidentiality of such information and agrees to be bound by confidentiality and restricted use obligations substantially in accordance with these Conditions. The Contractor shall return all Confidential Information delivered to it in a tangible form such as documents, samples, specimens or the like promptly upon our request without retaining any copies or notes. In addition, it shall, upon our request, delete its own notes, compilations and evaluations containing Confidential Information without undue delay and shall confirm this to us in writing. We and our Affiliates retain ownership, as well as all Intellectual Property Rights, in the Confidential Information. The confidentiality and restricted use obligations set out herein shall survive the expiry or termination of the Contract for ten (10) years.

16. Termination.

- We may terminate the Contract in whole or in part at any time before delivery with immediate effect by giving the Contractor written notice, 16.1 whereupon the Contractor shall discontinue all work on the Contract.
- We shall be entitled to terminate the contract wholly or in part, if delivery of the goods is not made in accordance with the terms of the contract. 16.2
- We may terminate the Contract with immediate effect if the Contractor becomes subject to any of the following events: (a) it becomes unable, or 16.3 is deemed unable, to pay its debts as they fall due; (b) a petition is filed, a notice is given, a resolution is passed, or an order is made, for or in connection with its winding up; (c) an assignment or any general arrangement is made for the benefit of creditors; (d) it is the subject of a bankruptcy petition or order; (e) it becomes bankrupt or insolvent (however evidenced); (f) it has a liquidator, administrator, custodian, receiver or similar official appointed with respect to it or any substantial portion of its property or assets; (g) any event occurs, or proceeding is taken, with respect to it in any jurisdiction to which it is subject that has an effect equivalent or similar to any of the events mentioned above; or (h) its financial position deteriorates to such an extent that in our reasonable opinion its capability to adequately fulfil its obligations under the Contract has been placed in jeopardy.



- In the event that we terminate the Contract, we shall pay the Contractor fair and reasonable compensation for work-in-progress at the time of termination. Such compensation shall be the Contractor's sole remedy and the Contractor hereby waives any claim for lost profits, consequential and/or indirect losses of any kind or nature whatsoever, regardless of the cause, including breach of contract, tort (including negligence), strict liability or otherwise by or of the Indemnified Parties.
- 16.5 Sections 3, 4, 5.3, 6.11, 8.3, 11, 12, 13, 14, 16.5 to 16.8 and any other provisions of these Conditions which expressly or by implication survive termination of the Contract shall continue in full force and effect.
- 16.6 Any Work shall become and remain our property upon its creation, regardless of the Contractor's characterisation of such Work, and the Contractor shall furnish such Work to us at the earlier of (a) termination of the Contract or (b) our request.

17. Goods & Service Tax (GST)

- 17.1 The price quoted in this Order for supply of goods shall be exclusive of any applicable GST, Customs duties, or any other indirect tax as may be imposed by the Government of India from time to time. The Contractor shall provide a proper invoice in the form and manner prescribed under GST Invoice Rules containing all the particulars mentioned therein. Contractor shall also report the transaction in GSTR 1 return within 30 days of raising the invoice as enable us to claim GST Input credit. In the event that the Contractor fails to provide the invoice in the form and manner prescribed under rules, we shall not be liable to make any payment against such invoice. Notwithstanding anything contained anywhere in the Order, in the event that the input tax credit of the GST charged by the Contractor is denied by the tax authorities to us, then we shall be entitled to recover such amount from the Contractor by way of adjustment from the next invoice, In addition to the amount of GST, we shall also be entitled to recover interest at the applicable rate and penalty, in case any penalty is imposed by the tax authorities on us.
- 17.2 As required by any applicable legislation, where identifiable cost savings are realized by virtue of the enactment of the GST law, those cost savings will be reflected in the calculations of the consideration under this Order and shall be passed on by the Contractor to us..
- 17.3 Event of default clause—In the event that the Contractor does not deposit the GST charged on the invoice issued to us or such GST charged on the invoice and paid by Contractor is not reflected in online tax credit ledger on common GSTN portal of the govt.as eligible input tax credit for any reason whatsoever, this Order shall be liable to be terminated with immediate effect and the Contractor shall be liable to pay such damages as may be reasonably estimated by us. In the event that the compliance rating prescribed under the GST Act,2017 read with GST Rules,2017 of Contractor falls below prescribed level for any reason whatsoever, this Order shall be liable to be terminated with immediate effect and Contractor shall be liable to pay such damages as may be reasonably estimated by us
- 17.4 The Contractor represents and warrants that it shall have and maintain in effect a level of compliance rating as prescribed by the government.
- 17.5 As per the applicable state rules Contractor is responsible to prepare an E-way bill for transportation of goods on GST online GST portal. In case Vendor is unable to prepare the E-way bill or in case any E way bill is erroneously made, and as a consequence of which the goods are detained by the Tax Authorities, in such an event the Contractor shall be responsible to ensure release of such detained goods and for any loss or damages arising therefrom.

18. Regulatory Compliance for Plastic Packaging as per Plastic Waste Management Rules, 2016 ("Rules")

In alignment with Rules, The Contractor shall ensure the following requirements to be implemented on the supplied Goods:

- 18.1 All plastic packaging must prominently display the following details in English:
 - (a) The name of the producer, along with the registration certificate number obtained from the centralized online portal as outlined in Rules Schedule II, is mandatory for the following types of plastic packaging starting from July 1, 2024:
 - i. Rigid plastic packaging.
 - ii. Multilayer flexible plastic packaging composed of more than one type of plastic, including plastic sachets or pouches.
 - iii. Multilayered plastic packaging.
 - (b) The name of the producer in addition to the registration certificate number from the centralized online portal specified in Rules Schedule II, and the thickness of the material, are required for:
 - Flexible plastic packaging consisting of a single layer, which includes plastic sachets or pouches (if single-layered), plastic sheets, and similar products, as well as plastic covers and carry bags.
 - (c) The name of the producer, importer, or brand owner, the registration certificate number from the centralized online portal as per Rules Schedule II, effective from January 1, 2025, and the certificate number issued under clause (h) of sub-rule (4), are necessary for:
 - i. Plastic sheets or similar materials used for packaging.
 - ii. Plastic packaging and carry bags made from compostable plastic, where applicable.
 - (d) The name and the certificate number issued under clause (h) of sub-rule (4) are required for:
 - i. Plastic sheets or similar materials used for packaging.
 - i. Plastic packaging and carry bags, as well as commodities made from biodegradable plastic."
- 18.2 Each recycled plastic packaging or commodity shall bear a label —recycled having [-----specify percentage-----] of recycled plasticll and a mark as shown below and shall conform to the Indian Standard: IS 14534: 2023 titled as —Plastics Recovery and Recycling of Plastics Waste Guidelines II, as amended from time to time.



18.3 The Contractor is obligated to ensure that all plastic packaging complies with the aforementioned specifications. Non-compliance may result in the rejection of the supplied goods and could expose the Contractor to legal action or penalties as per the governing laws.

Miscellaneous.

- 19.1 Advertising Materials. The Contractor may refer to the business relationship existing between us in its promotional and advertising materials only with our express prior written consent.
- 19.2 No Assignment. The Contractor may not assign, transfer, charge or deal in any other manner with any or all of its rights or obligations under the Contract without our prior written consent. provided that we shall be entitled to assign such rights & liabilities to any of our Associated Companies at our option
- 19.3 <u>Amendments.</u> No amendment, modification or supplement of these Conditions including this Section 16.3 shall be effective unless it is in writing and signed by the parties (or their authorised representatives).
- 19.4 <u>Severance.</u> If any court or competent authority finds that any provision of this Contract (or part of any provision) is invalid, illegal or unenforceable, that provision or part-provision shall, to the extent required, be deemed to be deleted, and the validity and enforceability of the other provisions of this Contract shall not be affected. If any invalid, unenforceable or illegal provision of this Contract would be valid, enforceable and legal if some part of it were deleted, the provision shall apply with whatever modification is necessary to give effect to the commercial intention of the



parties.

- 19.5 Third Party Rights. Except as expressly provided herein with regards to the Affiliates and the Indemnified Parties, a person who is not a party to it shall not have any rights to enforce any term hereof or of the Contract. The rights of the parties to terminate, rescind or agree any variation under the Contract are not subject to the consent of any other person.
- 19.6 Rights and remedies. Our rights and remedies under these Conditions are in addition to our rights and remedies implied by statute, common law, equity or otherwise.
- 19.7 <u>Force Majeure</u>: The Contractor shall be under no liability for failure to deliver and we from failure to accept deliveries of the goods hereunder or any part thereof when such failure is due to Act of God, state's enemies, fire, earthquake, floods, strike, lockouts, riots or any other causes whatsoever that lies beyond our control or that of the Contractor, as the case may be
- 19.8 Notwithstanding anything contained hereinabove, in the event of an inconsistency between these general terms & conditions and any specific term that may form part of this Order, the said specific terms of the Order shall prevail.
- 19.9 Applicable Law and Dispute Resolution: The Contract shall be governed by and construed in accordance with the laws of India. The Parties shall attempt in good faith to resolve promptly any dispute, arising out of or relating to the Contract by negotiation. If no solution can be reached by these means any disputes arising out of the Contract shall be resolved by arbitration conducted pursuant to the rules of Arbitration and Conciliation Act, 1996, by a sole arbitrator chosen by both parties by mutual consent. The venue for arbitration shall be Mumbai and the proceedings shall be conducted in English. Matters arising out of the Arbitration shall be subject to the exclusive jurisdiction of the Courts in Mumbai